

TREASURY NEWS



Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: March 17, 1982

AT-9257

RESULTS OF AUCTION OF 2-YEAR NOTES

The Department of the Treasury has accepted \$5,254 million of \$10,507 million of tenders received from the public for the 2-year notes, Series Q-1984, auctioned today. The notes will be issued March 31, 1982, and mature March 31, 1984.

The interest coupon rate on the notes will be 14-1/8%. The range of accepted competitive bids, and the corresponding prices at the 14-1/8% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	14.08% <u>1/</u>	100.076
Highest yield	14.16%	99.941
Average yield	14.14%	99.975

Tenders at the high yield were allotted 48%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 97,510	\$ 69,495
New York	8,075,120	3,938,735
Philadelphia	85,600	67,000
Cleveland	201,185	175,435
Richmond	114,940	93,340
Atlanta	108,650	91,620
Chicago	1,048,335	281,395
St. Louis	128,000	115,735
Minneapolis	59,155	54,655
Kansas City	91,795	91,295
Dallas	61,220	53,620
San Francisco	426,740	212,580
Treasury	8,615	8,615
Totals	\$ 10,506,865	\$5,253,520

The \$ 5,254 million of accepted tenders includes \$1,327 million of noncompetitive tenders and \$3,592 million of competitive tenders from private investors. It also includes \$335 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$ 5,254 million of tenders accepted in the auction process, \$600 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities, and \$225 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.

1/ Excepting 1 tender of \$25,000.

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Auction date: March 24, 1982

RESULTS OF AUCTION OF 4-YEAR NOTES

The Department of the Treasury has accepted \$3,753 million of \$8,297 million of tenders received from the public for the 4-year notes, Series G-1986, auctioned today. The notes will be issued March 31, 1982, and mature March 31, 1986.

The interest coupon rate on the notes will be 14%. The range of accepted competitive bids, and the corresponding prices at the 14% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	14.02%	99.940
Highest yield	14.08%	99.762
Average yield	14.05%	99.851

Tenders at the high yield were allotted 13%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

	<u>Received</u>	<u>Accepted</u>
Boston	\$ 33,603	\$ 25,303
New York	6,650,338	3,162,879
Philadelphia	26,000	25,000
Cleveland	65,045	49,695
Richmond	66,311	24,701
Atlanta	48,525	40,829
Chicago	914,485	194,060
St. Louis	71,459	63,219
Minneapolis	14,982	13,645
Kansas City	43,574	42,074
Dallas	20,999	18,999
San Francisco	337,960	89,535
Treasury	3,350	3,348
Totals	\$8,296,631	\$3,753,287

The \$3,753 million of accepted tenders includes \$722 million of noncompetitive tenders and \$2,675 million of competitive tenders from private investors. It also includes \$356 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$3,753 million of tenders accepted in the auction process, \$288 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities, and \$144 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.